



Community YMCA
of Eastern Delaware County

EDUCATION IMPROVEMENT TAX CREDIT PRE-K SCHOLARSHIP ORGANIZATION



What is EITC?

Pennsylvania Education Improvement Tax Credit (EITC)

Pennsylvania provides tax credits for corporate contributions to Pre-K Scholarship Organizations (PKSOs), nonprofits that provide pre-k school scholarships and Educational Improvement Organizations (EIO), or nonprofits, that support innovative programs in public schools. Tax credits are worth 75 percent of the contribution; however, a 90 percent credit can be claimed if the corporation commits to two consecutive annual contributions. In either case, the maximum tax credit is \$750,000 per company. Credits are awarded to companies on a first-come, first-served basis until the cap is reached. The total amount of tax credits is limited to \$110 million. For more information on how businesses can apply, visit dced.pa.gov.

About Community YMCA EITC Programs

The Community YMCA of Eastern Delaware County (CYEDC) is an approved Education Improvement Tax Organization for the Pre-K Scholarship Organization (PKSO). At CYEDC, families can receive important tax credits for preschool and school age academic enrichment to participate in any of our locations. Families must complete a YMCA financial assistance application to participate.

How Tax Credits Help Families In Need

Children are eligible for scholarships if the household income is less than \$85,000 + \$15,608 for each child in the family. For example, a family with one child must have an income below \$100,608 whereas a family with three children must have an income below \$131,824. The figures will increase in future years for inflation.

Key Features of EITC

- 90% tax credit for donors with 2 year commitment
- Tax credit can be switched to the more popular Education Improvement (EI) tax credit in future years.
- Tax credits are typically only available May 15 for existing donors, and July 1 for new donors.

Rules & Regulations

- Income limit: \$85,000+ \$15,608/child
- Prior year public school requirement: None
- Geographic limit: Statewide
- Enrollment cap: None
- Scholarship cap: Full tuition
- Testing mandates: None
- Credit value: 75-90%
- Budget cap: \$110 million

CYEDC.ORG

Community YMCA Child Care: A Safe and Nurturing Place for Your Child to **LEARN, GROW & THRIVE**

At the Y, children develop trust, security, and experience early literacy and learn about their world. Most importantly, children learn how to be their best selves. That makes for confident kids today and contributing engaged adults tomorrow.

With so many demands on today's families, and the increased focus on early educational opportunities, families need all the support they can get. That's why our Child Care programs focus on nurturing child development, by providing a safe and healthy place to learn foundational skills, develop healthy, trusting relationships, and build self-reliance through the Y values of **Caring, Honesty, Respect, and Responsibility.**



Our Reach

Our Community YMCA of Eastern Delaware County is a charitable, non-profit organization committed to strengthening our communities through membership and programs that foster youth development, healthy living, and social responsibility for all. CYEDC has a broad reach across Delaware County, serving more than 50,000 people of all ages and backgrounds. Free, donor-supported community programs include the Veterans Wellness Initiative and 7th Grade Initiative. We provide financial assistance for those in need, and are also a community leader regionally, statewide and nationally.



How Do I Get Started and Make an EITC Donation?

Contact Michael Ranck, President & CEO
610.638.1065
mranck@cyedc.org

COMMUNITY YMCA OF EASTERN DELAWARE COUNTY
Lansdowne | Ridley | Springfield



COMMUNITY YMCA OF EASTERN DELAWARE COUNTY

Lansdowne YMCA Child Care
2110 Garrett Rd.
Lansdowne, PA 19050
610-557-YMCA (9622) Ext. 1

Ridley Area YMCA Child Care
900 South Ave.
Secane, PA 19018
610-557-YMCA (9622) Ext. 2

Springfield YMCA Child Care
194 W. Sproul Rd.
Springfield, PA 19064
610-557-YMCA (9622) Ext. 3

cyedc.org/early-childhood-education